

Faculty of International Economics and Administration
Department: International Economics and Politics
Professional area: Economics
Major: Marketing
Inter-University Program: International Marketing
Educational-and-qualification Degree: Master

COURSE DESCRIPTION

1. Course unit title: European Finance
2. Course unit code: FIN 3001
3. Type of course: compulsory
4. Level of course unit: Master
5. Year of study: first
6. Semester: second
7. Number of ECTS credits allocated: 6
8. Name of lecturer(s): Prof. Tsvetka Stoencheva, PhD; Prof. Tatyana Hubenova-Delisivkova, PhD
9. Learning outcomes of the course unit: knowledge, skills and competences about the problems of regulation of international monetary and financial system, management of balance of payments and exchange rates of individual countries, and external debt. The study in the field of international credit and the application of foreign investment aims at building applied and practical skills in students.
10. Mode of delivery: face-to-face.
11. Prerequisites and co-requisites: International Economic Relations; International Corporate Management
12. Course contents: The course aims to reveal the content, tools and mechanisms of functioning of international finance. The aim is to analyze the international financial order, from the perspective of the theory of international political economy. The balance of payments, currency, the types of exchange rates and their application are characterized. The currency and interest arbitration and their importance in forming the exchange rate and the performance of foreign currency operations are revealed. Theories for regulating the balance of payments, exchange rate, international credit and indebtedness are presented.
13. Recommended or required reading:
Стоименов, М., Международни финанси, София, 2008.
Миркович, К., Международна икономика, първо издание, Издателство "Тракия-М", София, 2010.
Масларов, С., Валута и международни финанси, Издателство на НБУ, София, 2011.
Минасян, Г., Финансово програмиране, второ издание, Издателска къща „Литавра“, София, 2007
Pilbeam, K., International finance, 3rd. ed. - Basingstoke [u.a.]: Palgrave Macmillan, 2007.
Levi, M., International Finance, 4th ed., Routledge, 2005.
De Grauwe, P., Economics of Monetary Union, Oxford University Press, 2007.
14. Planned learning activities and teaching methods: The process of study combines lectures with pre-preparation of students on assigned topics for classes and discussions. Slides, PowerPoint presentations, online sources/videoconferencing are used, provided by the lecturer on paper and electronically, specialized reports and literary sources as well as analytical interpretation of specific cases of economic practice on the issues of European financial area.

15. Assessment methods and criteria: The assessment method is based on the average final grade that is determined by the results of: 1) a final written exam; 2) an interim exam in the form of an individual development of a coursework and/or a task; 3) presence of contact hours and oral defence of project assignments. The students can take advantage of an option to get a higher continuous assessment of the assignment of their coursework or prior text by improving their current grades before the final written text.

The final grade is according to a six-grade rating scale, the minimum passing grade is Satisfactory 3; The conformity of the semester grade or the written exam grade with the European system of credit transfer is:

Excellent (6)	Very Good (5)	Good(4)	Satisfactory(3)		Poor (2)	
A	B	C	D	E	FX	F
The number of credits envisaged in the curriculum is allocated					No credits are allocated	

16. Language of instruction: Bulgarian, Russian, English

17. Work placement(s): None.