

Faculty of Law**Department:** Security and Safety**Professional area:** National Security**Major:** Forensic Economics Expertise**Educational-and-qualification Degree:** Master**COURSE DESCRIPTION**

1. Course unit title: METHODOLOGY OF EXPERTISE ON INVESTMENT EVALUATIONS
2. Course unit code: FIN 3083
3. Type of course unit: compulsory
4. Level of course unit: Master
5. Year of study: second
6. Semester: third
7. Number of ECTS credits allocated: 4,5
8. Name of lecturer(s): Assoc. Prof. Mariya Nikolova Bruseva, PhD
9. Learning outcomes of the course unit: The course has a scientific and applied nature and aims at acquiring knowledge and basic skills for carrying out investment expert evaluation. After the course students will be able to give a competent opinion for recognition or overturn of a proposed evaluation on the bases of knowledge in investment activity, methods for risk evaluation in the process of investing and the methodologies used in practice for evaluation of investment projects. This will make them competitive on the labor market in the field of forensic expertise.
10. Mode of delivery: face-to-face
11. Prerequisites and co-requisites: The offered course is a natural continuation of the course in Methodology of Evaluation Expertise. In order to understand and master the material students need preliminary knowledge in General Theory of Expertise, basic notions in economics and finances, as well as some basic knowledge in Informatics and Information Technologies.
12. Course contents: The course presents basic notions about financial accounting of a company. Initial information about the evaluation and investment activity are given. The development of a business plan and the basic techniques for considering the financial risk with investments is studied. Special attention is paid to the methodology for evaluation of investment projects and different information technologies and systems which facilitate the expertise of the investment evaluation. To consolidate knowledge in the subject during the seminars are studied some examples.
13. Recommended or required reading:

BASIC:

1. 1. Славов, Здр., Брусева М., Анализ на риска при вземане на финансови решения, Варна, 2011
2. Петранов, Ст., Васил Караиванов, Ръководство по инвестиции, изд "Класика и Стил", 2011
3. Бъфет, М., Дейвид Кларк, У. Бъфет и анализът на финансови отчети, изд. 'Изток – Запад', 2011
4. Брусева М., Управление на риска, Варна, 2010.
5. Менгов, Г., Вземане на решения при риск и неопределеност, Жанет - 45, 2007
6. ПОМАГАЛЮ за експерт-оценители на земеделски земи, подобренията и трайните насаждения : [Учебно помагало]. –София:Оценки & партньорство, 2007

7. ПОМАГАЛО за експерт-оценители на недвижими имоти и сгради - паметници на културата. Стандарти, методи и подходи за оценка : [Учебно помагало]. – С.: Оценки & партньорство, 2007
8. <http://www.ceae.ru/metodic-6.xtm>
9. <http://www.zonaexperts.com/?cat=10>
10. <http://www.intuit.ru/department/economics/maninvpr/3/>

ADDITIONAL:

- 1.3. Aswath Damodaran, Investment Valuation: Tools and Techniques for Determining the Value of Any Asset, Second Edition, John Wiley & Son, 2004
2. Липсиц И.В. Экономический анализ реальных инвестиций/И.В.Липсиц, В.В.Коссов. М.: Экономистъ, 2003.
3. Клейнер, Г., К методологии моделирования принятия решений экономическими агентами / Г.Б. Клейнер // Экономика и математические методы. 2003. Т. 39. №2. С. 167-182.
4. Манов, В., Прогнозиране и планиране развитието и функционирането на икономическите системи, С., 2001.
5. Младенова, Г., Маркетингови анализи, С., 2000.
6. <http://mail.sofiaonline.net/news08.php>

НОРМАТИВНИ АКТОВЕ:

1. Закон за независимите оценители
2. Гражданско-процесуален кодекс
3. Закон за независимия финансов одит
4. Наказателно-процесуален кодекс
5. Наредба за анализите на правното състояние и приватизационните оценки и за условията и реда за лицензиране на оценители
14. Planned learning activities and teaching methods: lectures, practical seminars (expert internship) and contact hours. The project assignment includes the results from the practical seminars of the students (carrying out different investment evaluations, based on the methodologies studied during the course) enriched from the students' independent work and the individual contact hours with the lecturer.
15. Assessment methods: At the end of the seminars students sit a preliminary oral examination which includes solving a case study; a positive grade from it is the necessary condition for admitting students to sit the exam at the regular exam session. The final grade is a result from both the written and oral exams. A positive grade from the written exam and the defense of the project assignment are the necessary condition for sitting an oral exam.
16. Language of instruction: Bulgarian
17. Work placement(s): expert internship